



Business Oregon RELIEF GRANTS, Open 11/19/20

HOOD RIVER – Business Oregon RELIEF GRANTS are here!

An additional round of funding (\$20 million) for Business Oregon's small business grant program. Businesses will need to apply directly to Business Oregon. *Please help spread the word to eligible Hood River businesses.*

Business Oregon anticipates the application portal to open 11/19/20 so time is of the essence! We recommend you check their [website](#) early (and keep checking if you don't see the application information) and submit your details asap.

Within this round of funding, awards will be made to eligible businesses with:

- Up to 25 FTE that have accepted between \$100,000 and \$1,000,000 in CARES Act funding (such as PPP, EIDL, the Oregon Cares Fund for Black Relief + Resiliency and other programs funded with CARES Act funds).
- 26 to 100 FTE that have accepted up to \$1,000,000 in federal funding as specified below.

The program will provide grants up to \$200,000 for eligible businesses (including 501(c)(3)s). Applications will be processed on a first-come-first-serve basis with a geographic overlay to ensure statewide distribution of proceeds. Business Oregon anticipates that the funds will go very quickly and will be oversubscribed and are forecasting that the portal will be closed within 24–48 hours. Business Oregon is unable to accept applications and supporting documentation until the portal opens tomorrow, November 19th. The timeline on the portal opening Thursday has not been announced, you will receive an alert when we do. Please share this announcement with your business networks & lending partners to help our business communities in the region.

The application is a two-step process. Tomorrow you should be prepared to provide:

- Legal name of business (registered with the SOS)
- Address
- Phone Number
- EIN
- BIN
- NAICS
- Total hours reported on Oregon Employment Department form 132
- Information on any business owner(s) that hold 20% or more in the company (Name/Address/Phone #/SSN)

The second step will be providing supporting documentation by December 1, including:

- Financial statements (P&L/Income Statements) for comparable periods in 2019 and 2020 demonstrating a 25% decline in revenues/sales (between March 1, 2020 and August 31, 2020) unless the business was required to close under Executive Order (EO) 20-12 and EO 20-65 (revenue/sales verification waived for these businesses).
- Loan documents for PPP & EIDL loans.
- Oregon Employment Department (OED) Form 132 to verify employment (Q4 2019, Q1 2020, Q2 2020 or Q3 2020).

Funds are slated to be fully deployed and out to small businesses by December 15.

Should you have any questions, please contact Business Oregon Regional Development Officer Michael Held at Michael.held@oregon.gov or 971-599-9489.

Sincerely,

Ashley Huckaby May
